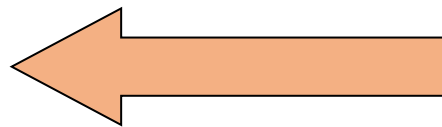




**SHRI PANDURANG GRAMIN VIKAS PRATISHTHANS**  
**Dilip Walse Patil Arts, Commerce Science College**  
**Nimgaonsawa.**  
**Tal-Junnar, Dist-Pune 410504**



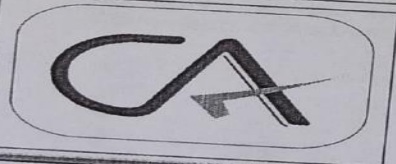
**Balance Sheet**  
**Receipt & Payment**  
**(Audited Statement)**  
**2019-20**



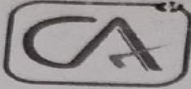
**This Colour Indicates Total  
Expenditure Excluding Salary**

**AUDIT REPORT**  
**2019-2020**

SHRI. PANDURANG GRAMIN VIKAS PRATISHTAN'S  
**Diip Walse Patil Art, Commerce & Science College,**  
**NIMGAON SAWA, PUNE**



**M/S Uday A. Patil & Associates**  
**CHARTERED ACCOUNTANTS**  
Office No. 219/220, A wing, Jai Ganesh Vision,  
Akurdi, Pune -411 035



**UDAY A. PATIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**AUDIT REPORT**

To  
**The President,**  
**Shri Pandurang Gramin Vikas Pratishthan,**  
**Nimgaon Sawa, Tal - Junnar, Dist - Pune.**

We have audited the attached Balance Sheet of Dilip Walse Patil Art, Commerce & Science College, Nimgaon Sawa, Tal - Junnar, Dist.- Pune Branch of 'Shri Pandurang Gramin Vikas Pratishthan,' as on 31<sup>st</sup> March 2020 and Income & Expenditure Account of this Branch for the year ended on that date annexed thereto.

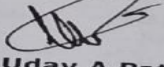
These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to Notes forming part of Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the branch has kept proper books of account as required by law so far as it appears from our examination of these books.
4. In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
  - a. In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2020 &
  - b. In the case of Income & Expenditure A/c, the Surplus for the year ended on that date.
6. Report of Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C Maharashtra Public Trust Act have not been annexed to branch's Statements of Accounts since the same are required to be submitted by us along with Consolidated Statements of Accounts of Shri Pandurang Gramin Vikas Pratishthan, Pune.

Place: Pune  
Date: 22.09.2020

For M/s Uday A. Patil & Associates  
Chartered Accountants

  
CA. Uday A Patil  
Proprietor [M.No.130115]  
UDIN : 20130115AAAAEG8879



Office No. 219/220, 2<sup>nd</sup> Floor, Wing - A, Jai Ganesh Vision, Akurdi, Pune - 411 035  
Cell : 9689904261/2, Off. Ph. : 020 4678 1514 E-mail : acaudaypatil@yahoo.com

**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**  
**The Maharashtra Public Trust Act, 1950**  
**Schedule VIII [Vide Rule 17(1)]**  
**Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**  
**Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

Funds & Liabilities	Sch	Amount ₹	Property & Assets	Sch	Amount ₹
<b>Trust Funds or Corpus</b> Balance as per last Balance Sheet Adjustments during the year Membership Fees Donations			<b>Immovable Properties (at cost)</b>	<b>1</b>	
<b>Branch / divisions</b>			<b>Investments and Deposits</b>		3,500
<b>Other Earmarked Funds</b> (created under the provisions of the trust deed or scheme or out of the income) Depreciation & Amortization Fund Reserve Fund Any Other Fund	<b>1</b>	16,39,070	<b>Movable Properties (at cost)</b> Balance as per last Balance Sheet Additions during the year Disposals during the year	<b>1</b>	19,84,879 76,122
<b>Loans (Secured or Unsecured)</b> From Trustees From Others			<b>Intangible Properties (at cost)</b>		
<b>Liabilities</b> For Expenses For Advances For Rent & Other Deposits For Sundry Credit Balances		6,06,054	<b>Loans (Secured or Unsecured)</b> Good/Doubtful Loan Scholarships Other Loans		
<b>Income &amp; Expenditure A/C</b> Balance as per last Balance Sheet Add : Appropriation/ Adjustments for Add: Surplus / (Deficit) as per Income & Expenditure Account		1,18,400 6,69,532 19,68,265	<b>Advances</b> Advances To Trustees Advances To Employees Advances To Others Prepaid Expenses Pre-Operative Expenses Tax Deducted at Source		
<b>TOTAL</b>		<b>57,37,667</b>	<b>Income Outstanding</b> Fees Receivable Interest Receivable Other Receivables Rent		31,64,537
			<b>Deposits</b>		
			<b>Cash &amp; Bank Balances</b> In Current A/C In Fixed Deposit A/C With the Trustee With the Manager	<b>2</b>	5,08,629
			<b>TOTAL</b>		<b>57,37,667</b>

Notes forming part of the Accounts : Schedule No. 6

As per our report of even date  
**FOR UDAY A PATIL & ASSOCIATES**  
 Chartered Accountants



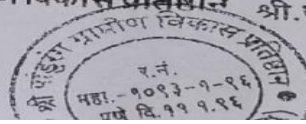
CA. UDAY A PATIL  
 Proprietor (M.No.130115)  
 Date : 22.09.2020  
 Place: Pune  
 UDIN : 20130115AAAAEG8879

The above Balance Sheet to the best of our belief  
 contains a true account of the fund & liabilities and of  
 the property & assets of the Trust.  
**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Pandurang Pawar**  
 President

**Ganpat Balkrishna Ghode**  
 Secretary

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान अध्यक्ष  
 श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान सचिव



**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**

The Maharashtra Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

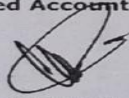
Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2020**

Expenditure	Sch.	Amount ₹	Income	Sch.	Amount ₹
<b>To Expenditure in respect of Properties</b>			By Rent (accrued) / (realised)		
Rates, Taxes, Insurance & Cesses					
<b>Repairs &amp; Maintenance</b>			<b>By Interest (accrued)</b>		
Salaries			On Securities		
Depreciation (by way of provision or adjustments)			On Loans		5,331
			<b>On Bank A/c</b>		
<b>To Establishment Expenses</b>	<b>3</b>	<b>2,88,544</b>	<b>By Dividend</b>		
To Remuneration to Trustees			By Donations in cash or kind		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Grants		
To Legal Expenses			<b>By Income from other sources</b>	<b>5</b>	<b>63,51,670</b>
<b>To Audit Fees</b>		7,080	By Transfer from Reserve		
To Contribution & Fees					
<b>To Amount written off</b>					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
<b>Other Items</b>					
To Miscellaneous Expenses					
<b>To Depreciation &amp; Amortization</b>	<b>1</b>	<b>1,26,545</b>			
<b>To Amounts transferred to Reserve or Specific Funds</b>					
<b>To Expenditure on Objects of the Trust</b>					
Religious					
<b>Educational</b>	<b>4</b>	<b>42,43,120</b>			
Medical Relief		0			
Relief of poverty					
Other Charitable objects					
<b>To Surplus/(Deficit) transferred to B S</b>		<b>16,91,712</b>			
<b>TOTAL</b>		<b>63,57,001</b>	<b>TOTAL</b>		<b>63,57,001</b>

**Notes forming part of the Accounts : Schedule No. 6**

As per our report of even date  
**FOR UDAY A PATIL & ASSOCIATES**  
 Chartered Accountants

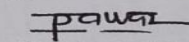


**CA. UDAY A PATIL**  
 Proprietor (M.No.130115)  
 Date : 22.09.2020  
 Place: Pune  
 UDIN : 20130115AAAAEG8879



The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.  
**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

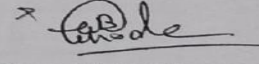
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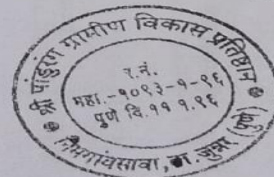
  
**Pandurang Pawar**  
 President

**अध्यक्ष**

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

X

  
**Ganpat Balkrishna Ghode**  
 Secretary



**SCHEDULE 1 : FIXED ASSETS**

PARTICULARS	DEP. RATE P.A.	COST 01.04.2019	ADDITIONS 2019-20	COST 31.03.2020	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2019	31.03.2020
					01.04.2019	2019-20	31.03.2020		
<b>A1 IMMOVABLE ASSETS</b>				0		0	0	0	0
LAND									
<b>SUB-TOTAL (A)</b>		0	0	0	0	0	0	0	0
<b>B1 MOVABLE ASSETS</b>									
FURNITURE & FIXTURES	15%	10,96,629	0	10,96,629	7,00,592	59,406	7,59,998	3,96,037	3,36,631
LIBRARY BOOKS	50%	4,04,886	76,122	4,81,008	3,86,960	47,024	4,33,984	17,926	47,024
COMPUTERS & COMPUTER EQUIP.	50%	2,76,104	0	2,76,104	2,54,041	11,032	2,65,073	22,063	11,031
EQUIPMENT & TOOLS (AS PER DETAILS BELOW)	25%	2,07,260	0	2,07,260	1,70,932	9,083	1,80,015	36,328	27,245
<b>SUB-TOTAL (B)</b>		19,84,879	76,122	20,61,001	15,12,525	1,26,545	16,39,070	4,72,354	4,21,931
<b>C1 INTANGIBLE ASSETS</b>				0		0	0	0	0
TRADEMARKS	0			0	0	0	0	0	0
<b>SUB-TOTAL (C)</b>		0	0	0	0	0	0	0	0
<b>GRAND-TOTAL (A+B+C)</b>		19,84,879	76,122	20,61,001	15,12,525	1,26,545	16,39,070	4,72,354	4,21,931

PARTICULARS	DEP. RATE P.A.	COST 01.04.2019	ADDITIONS 2019-20	COST 31.03.2020	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2019	31.03.2020
					01.04.2019	2019-20	31.03.2020		
<b>EQUIPMENT &amp; TOOLS:</b>									
OFFICE EQUIPMENTS	25%	16,000	0	16,000	9,250	1,688	10,938	6,750	5,062
UPS SYSTEM	25%	1,56,556	0	1,56,556	1,36,296	5,065	1,41,361	20,260	15,195
OTHER TOOLS & EQUIPMENTS	25%	0	0	0	0	0	0	0	0
C C TV	25%	34,704	0	34,704	25,386	2,330	27,716	9,318	6,988
<b>TOTAL</b>		2,07,260	0	2,07,260	1,70,932	9,083	1,80,015	36,328	27,245



**SCHEDULE NO. 2 : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>CASH IN HAND</b>		
<b>CHEQUES / DD's IN HAND</b>		
<b>BANK BALANCES :</b>		
<b>In Current Accounts</b>		
Bank Of Maharashtra A/c No. 60237480853 (College)	2,57,497	2,57,497
<b>In Savings Accounts</b>		
Bank Of Maharashtra-783 (Exam)	2,32,221	
Bank Of Maharashtra-785 (NSS)	16,007	
Bank Of Maharashtra-786 (SWO)	1,600	
Shree Pandurang Gramin path sanstha -1000	1,303	
State Bank of India - PLA	1	
<b>In Short Term Fixed Deposit Accounts</b>		
<b>TOTAL</b>		<b>5,08,629</b>





**SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		2,900
Bank Charges & Commissions		6,072
Professional / Consultation Charges		51,838
Repairs & Maintenance		67,191
Electricity Expenses		28,850
<b>Administrative &amp; General Expenses</b>		
Office Expenses	25,924	
Postage & Telephone Expenses	34,100	
Printing & Stationary	71,669	
		1,31,693
<b>TOTAL</b>		<b>2,88,544</b>

**SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
<b>Employee Costs</b>		
Salaries & Wages	27,55,230	
Contribution to P.F. & Pension Fund	92,061	
		28,47,291
<b>Affiliation &amp; Recognition Expenses</b>		98,732
<b>Consumables</b>		50,303
<b>Picnic, Gathering and Cultural Events</b>		70,219
<b>Newspapers, Periodicals &amp; Journals</b>		7,510
<b>Student Welfare Expenses</b>		1,07,590
<b>Travelling &amp; Conveyance</b>		29,084
<b>Eligibility Fee Expenses</b>		62,000
<b>Remuneration to Visiting Faculty</b>		2,23,527
<b>Miscellaneous Expenses</b>		
Exam Expenses	31,748	
Fees Written Off	7,15,116	
		7,46,864
<b>TOTAL</b>		<b>42,43,120</b>



**SCHEDULE NO.- 5 : INCOME FROM OTHER SOURCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>FEES INCOME</b>		
Admission, Tuition & other Fees	56,59,032	
Exam fees	5,35,161	61,94,193
<b>INCOME FROM SALE</b>		
Sale of Practical Note Book	90,970	90,970
<b>OTHER INCOME</b>		
Admission Cancellation Charges	2,691	
Miscellaneous Receipts	63,816	66,507
<b>TOTAL</b>		<b>63,51,670</b>



**LIST OF OUTSTANDING EXPENSES :**

SR. NO.	PARTICULARS	AMOUNT ₹
1.	Salary & Wages Payable	5,78,124
2.	Rent Payable A/c	24,000
3.	Electricity Expenses Payable A/c	3,930
	<b>TOTAL</b>	<b>6,06,054</b>

**LIST OF SUNDRY CREDIT BALANCES :**

SR. NO.	PARTICULARS	AMOUNT ₹
<b>A)</b>	<b>Sundry Creditors:</b>	
1.	Shinde P S	14,660
2.	SS Internet & WiFi	16,800
3.	Sreyash Printing Press	20,120
4.	Star Scientific	2,60,689
<b>B)</b>	<b>Other Balances:</b>	
1.	Exam Grant March / April 2018	30,727
2.	Exam Grant March / April 2019	52,899
3.	Exam Grant March / April 2020	-18,022
4.	Exam Grant Oct / Nov 2018	28,936
5.	Exam Grant Oct / Nov 2019	1,28,019
6.	OBC Scholarship For Post Matrix Student 2018-19	22,119
7.	Other Backward Class Scholarship 2015-16	10,140
8.	Rajarshri Shahu Maharaj Scholarship 2018-19	61,408
9.	Rajarshri Shahu Maharaj Scholarship 2019-20	8,450
10.	SBC Scholarship For Post Matrix Student 2019-20	1,950
11.	SC Post Matrix Scholarship 2018-19	17,078
12.	ST Post Matrix Scholarship 2018-19	971
13.	VJNT Post Matrix Scholarship 2018-19	12,588
	<b>TOTAL</b>	<b>6,69,532</b>



**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**  
**SCHEDULE NO. 06 :- NOTES FORMING PART OF THE ACCOUNTS**

**1. Significant Accounting Policies**

**i. General:-**

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

**ii. Basis for preparation of financial statements:-**

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

**iii. Revenue Recognition:-**

**a) Income from Fees:-**

The revenue from fees received from students is recognized on 'over the academic year basis.

**b) Sale of items:-**

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

**c) Interest on savings:-**

The revenue from interest on savings bank account is recorded when they actually received.

**iv. Use of Estimates:-**

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.



**v. Fixed Assets:-**

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

**vi. Depreciation:-**

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged for the whole year irrespective of date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.
- d) Depreciation charged is reflected by creating Depreciation Fund.

**vii. Grants:-**

- a) Research and development grant received with specific direction has been shown net of its utilization for the purpose for which it is received.
- b) Examination and / or Seminar Grants received from the University / other authorities have been included in Other Liabilities at net of expenditure incurred.
- c) The Grants received for student's welfare activities towards revenue expenditure are recognized at net of expenditure incurred.
- d) Grants related to assets are reduced from the asset and asset is shown at its reduced and/or nominal value.

**viii. Science Lab material & equipments:-**

Expenditure on lab material & equipments purchased during the year is debited to the Income & Expenditure Account.

**ix. Provisions:-**

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



**x. Retirement Benefits:-**

**a) Provident Fund:-**

The Employer's contribution to Provident Fund is charged to Income & Expenditure Account.

**xi. Affiliation & Recognition Fees :-**

The fees paid during the year 2019-20 have been debited to income & expenditure in the same year.

**2. Balance Confirmations:**

The balances of Sundry Creditors, Loans & Advances and all other personal accounts are subject to confirmation and reconciliation.

**3. Expenditure on the objects of the Trust:-**

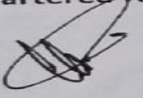
The expenses pertaining to salaries and allowances of non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

**4. Contingent Liability:-**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

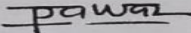
As per our report of even date

**For Uday A. Patil & Associates  
Chartered Accountants**

  
**CA. Uday Patil  
(Proprietor)  
M. No.130115  
Place : Pune  
Date : 22.09.2020**



**Shri Pandurang Gramin Vikas Pratishthan**

  
**Pandurang Pawar  
(President)  
अध्यक्ष  
श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान**

